

What If...

...managing your employees was easier?

...you had a process to ensure effective hiring practices?

...your health insurance & other benefits costs decreased?

...you had a solution for ALL of your human resource questions & needs?

What if...

you partnered with **NOVIDEA Healthcare.**

Based on a 2-doctor practice with 6 support staff, the
Projected Annual Cost Savings when partnering with NOVIDEA equals
\$5,418

Annual Employee Costs Incurred without NOVIDEA		Annual Employee Costs Partnering with NOVIDEA
1.	\$ 172,598 Wages and Salaries of Support Staff	\$ 172,598
2.	\$ 16,052 Employer-Paid Payroll Taxes for Support Staff	\$ 16,052
3.	\$ 1,040 Cost of Payroll Processing by Outside Firm	Included
4.	\$ 598 Practice Manager's time spent gathering data for Payroll Processing Firm	Included
5.	\$ 29,820 Provision of Health Insurance Benefits	\$ 23,940 6.
7.	\$ 414 Benefits Administration	Included
8.	\$ 1,600 Provision and Administration of Qualified Retirement Plan	Included
9.	\$ 276 Maintenance of a Complete Employee File - Compliant with Employment Laws.	Included
10.	\$ 276 Computation of Vacation and Sick/personal Time for inclusion in Management Report.	Included
11.	\$ 700 Personnel Policy Manual with annual updates/revisions.	Included
12.	\$ 250 Complete set of Job Descriptions, per job category within the practice.	Included
	\$ 0 NOVIDEA Service Fee	\$ 5,616 13.
	\$ 223,624 TOTAL COSTS ASSOCIATED WITH EMPLOYING A SUPPORT STAFF	\$ 218,206

ASSUMPTIONS

1. Based on 2080 hours per employee with an average wage of \$13.83 per hour.
2. Based on an annual payroll tax rate of 9.3%.
3. Based on bi-weekly payroll and a cost of \$5.00 per employee per payroll. Includes the 2 doctors.
4. Based on 1 hour every payroll period at a fully-loaded cost of \$23.00 per hour (includes wage and taxes).
5. Based on a cost of \$355 per month per employee for a PPO type of plan.
6. Based on NOVIDEA's cost of \$285 per month per employee for the PPO option.
7. Based on 1.5 hours per month during the course of a year at a fully-loaded cost of \$23.00 per hour (includes wage and taxes).
8. Includes the Third-Party Administration and Year-end Tax Preparation.
9. Based on 1 hour per month during the course of a year at a fully-loaded cost of \$23.00 per hour (includes wage and taxes).
10. Based on 3 hours per quarter at a fully-loaded cost of \$23.00 per hour.
11. Based on the amount that NOVIDEA charges for providing this service.
12. Based on the amount that NOVIDEA charges for providing this service.
13. Based on \$18.00 per week per employee - no cost for the 2 physicians.

NOVIDEA Healthcare

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